



15 March 2017

South32 Limited
(Incorporated in Australia under the *Corporations Act 2001* (Cth))
(ACN 093 732 597)
ASX / LSE / JSE Share Code: S32
ISIN: AU000000S320
south32.net

2017 INTERIM DIVIDEND CURRENCY EXCHANGE RATES

South32 Limited (ASX, LSE, JSE: S32; ADR: SOUHY) (South32) announced on 16 February 2017 that the Board resolved to pay an interim dividend of US 3.6 cents per share for the half year ended 31 December 2016. The dividend payment date is 6 April 2017.

The US cent currency exchange rate applicable to the dividend payable in Australian cents, British pence and New Zealand cents is determined as the volume weighted average price achieved on foreign exchange trades executed over the period 3 March 2017 to 15 March 2017, and is detailed below:

Currency	Exchange rate	Dividend per ordinary share in local currency
Australian cents	0.755535	4.764833
British pence	1.217565	2.956721
New Zealand cents	0.692930	5.195330

On 3 March 2017, South32 announced to the Johannesburg Stock Exchange that the US cent currency exchange rate applicable to the dividend payable in South African cents to shareholders on the South African branch register on the Record Date is the volume weighted average price achieved on foreign exchange trades executed over the period 28 February 2017 to 3 March 2017:

Currency	Exchange rate	Dividend per ordinary share in local currency
South African cents	13.06550	47.03580

About South32

South32 is a globally diversified mining and metals company with high quality operations in Australia, Southern Africa and South America. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We have a simple strategy to maximise the potential of our assets and shareholder returns by optimising our existing operations, unlocking their potential and identifying new opportunities to compete for capital.

FURTHER INFORMATION

INVESTOR RELATIONS

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Further information on South32 can be found at www.south32.net.

JSE Sponsor: UBS South Africa (Pty) Ltd
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