

18 March 2021

South32 Limited
(Incorporated in Australia under the *Corporations Act 2001* (Cth))
(ACN 093 732 597)
ASX / LSE / JSE Share Code: S32 ADR: SOUHY
ISIN: AU000000S320
south32.net

2021 INTERIM DIVIDEND CURRENCY EXCHANGE RATES

South32 Limited (ASX, LSE, JSE: S32; ADR: SOUHY) (South32) announced on 18 February 2021 that the Board resolved to pay an interim dividend of US 1.4 cents per share (fully franked) for the half year ended 31 December 2020, with a payment date of 8 April 2021.

The US cent currency exchange rate applicable to the dividend payable in Australian cents, British pence and New Zealand cents is determined as the volume weighted average price achieved on foreign exchange trades executed over the period 2 March 2021 to 18 March 2021, and is detailed below:

Currency	Exchange rate	Dividend per ordinary share in local currency
Australian cents	0.773983	1.808825
British pence	1.390386	1.006915
New Zealand cents	0.718490	1.948531

On 5 March 2021, South32 announced to the Johannesburg Stock Exchange that the US cent currency exchange rate applicable to the dividend payable in South African cents to shareholders on the South African branch register on the Record Date is the volume weighted average price achieved on foreign exchange trades executed over the period 2 March 2021 to 5 March 2021:

Currency	Exchange rate	Dividend per ordinary share in local currency
South African cents	15.08189	21.11465

About South32

South32 is a globally diversified mining and metals company. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We produce bauxite, alumina, aluminium, energy and metallurgical coal, manganese, nickel, silver, lead and zinc at our operations in Australia, Southern Africa and South America. With a focus on growing our base metals exposure, we also have two development options in North America and several partnerships with junior explorers around the world.

Further Information

Shareholders can manage their shareholding via the Computershare Investor Centre at www.computershare.com to:

- update their address, communication preferences, banking and tax details;
- view their holdings, dividend and payment, and transaction history information; and
- download statements and documents.

Alternatively, refer to the relevant Investor Centre noted below:

- Australian holders may visit online at www.computershare.com.au/Investor or by calling Computershare Investor Services on 1800 019 953 or +61 3 9415 4169
- South African holders may call smart number: +27 086 110 0950, +27 086 11 00 933 or e-mail: ficaverifyelectronic@computershare.co.za
- UK Depositary Interest holders may visit online at www.investorcentre.co.uk or call +44 (0) 370 873 5884.

Further information on South32 can be found at www.south32.net.

Approved for release by Nicole Duncan, Company Secretary

JSE Sponsor: UBS South Africa (Pty) Ltd
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