



28 October 2016

South32 Limited
(Incorporated in Australia under the *Corporations Act 2001* (Cth))
(ACN 093 732 597)
ASX / LSE / JSE Share Code: S32
ISIN: AU000000S320
south32.net

SMALL SHAREHOLDING SALE FACILITY

South32 Limited (ASX, JSE, LSE: S32) (**South32**) closed its Small Shareholding Sale Facility (**Sale Facility**) on 10 October 2016.

The Sale Facility was provided to enable shareholders on South32's Australian register, with registered addresses in Australia or New Zealand with holdings valued at less than A\$500, to sell their shares without incurring brokerage or handling costs. Further detail on the Sale Facility is contained in the Sale Facility announcement dated 25 August 2016.

At the close of the Sale Facility there were 9,085,702 ordinary shares to be sold, held by 92,873 shareholders (20.68% of total shareholders).

The shares were sold at A\$2.6109 per share, representing the volume weighted average price achieved over the five day period from 20 to 26 October 2016. Sale proceeds will be paid on 9 November 2016.

About South32

South32 is a globally diversified mining and metals company with high quality operations in Australia, Southern Africa and South America. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We have a simple strategy to maximise the potential of our assets and shareholder returns by optimising our existing operations, unlocking their potential and identifying new opportunities to compete for capital.

FURTHER INFORMATION

For further information on the payment, please contact South32's Share Registry, Computershare on 1800 019 953 (within Australia) or +61 3 9415 4169 (outside Australia).

Further information on South32 can be found at www.south32.net.

JSE Sponsor: UBS South Africa (Pty) Ltd
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