

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|-----------------|----------------|
| Name of Entity | ABN |
| South32 Limited | 84 093 732 597 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|-----------|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 27-Mar-17 |

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day | |
|---|--|-----------------|-------------|
| 3 | Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 709,283,084 | 2,230,032 |
| 4 | Total consideration paid or payable for the shares | \$2,096,151,671 | \$8,248,665 |

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

| Before previous day | Previous day |
|---------------------|--------------|
|---------------------|--------------|

5 If buy-back is an on-market buy-back

| | |
|--|--|
| highest price paid: \$4.940 date: 31-May-22 | highest price paid: \$3.730 |
| lowest price paid: \$1.625 date: 13-Mar-20 | lowest price paid: \$3.640 |
| | highest price allowed under rule 7.33: \$4.049 |

Participation by directors

6 Deleted 30/9/2001.

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| |
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How many shares may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

| |
|--|
| Up to the number of shares with an aggregate buy-back consideration of US\$206,495,168 |
| This report's purchases based on a spot A\$:US\$ exchange rate of 0.6489 |

Compliance statement

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:
 (Company Secretary)

Date: 28/09/2022

Print name: Claire Tolcon

+ See chapter 19 for defined terms.