



## Notification of dividend / distribution

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### Update Summary

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**Entity name**

SOUTH32 LIMITED

**Security on which the Distribution will be paid**

S32 - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Thursday September 21, 2017

**Reason for the Update**

Update to the Appendix 3A.1 released on 24 August 2017 to advise of the exchange rates and local currency conversions.

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SOUTH32 LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

84093732597

**1.3 ASX issuer code**

S32

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Update to the Appendix 3A.1 released on 24 August 2017 to advise of the exchange rates and local currency conversions.

**1.4b Date of previous announcement(s) to this update**

Thursday August 24, 2017

**1.5 Date of this announcement**

Thursday September 21, 2017



**1.6 ASX +Security Code**

S32

**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Friday June 30, 2017

**2A.4 +Record Date**

Friday September 15, 2017

**2A.5 Ex Date**

Thursday September 14, 2017

**2A.6 Payment Date**

Thursday October 12, 2017

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

USD - US Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

USD 0.06400000

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

0.07984341

**2A.9b If AUD equivalent not known, date for information to be released**

Thursday September 21, 2017

**Estimated or Actual?**

Actual



**2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate) Primary Currency rate**

USD 0.80156900

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

South32 shareholders who hold shares on the Australian register will be paid dividends by direct credit in Australian Dollars (AUD) and can elect to receive a different currency by providing valid New Zealand Dollars (NZD), Pound Sterling (GBP) or US Dollar (USD) banking instructions. These instructions must be provided to Computershare, no later than 7pm (AEST) on the Record Date.

South32 shareholders who hold shares on the South African branch register will be paid dividends by direct credit in South African Rand (ZAR) and cannot elect to receive a different currency.

South32 UK Depositary Interest holders will be paid dividends by direct credit in Pound Sterling (GBP) and cannot elect to receive a different currency.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

AUD - Australian Dollar	AUD 0.07984341
NZD - New Zealand Dollar	NZD 0.08693172
GBP - Pound Sterling	GBP 0.04794726
ZAR - Rand	ZAR 0.82475200



**2B.2b Please provide the exchange rates used for non-primary currency payments**

VWAP of trades over the period 8 September to 20 September 2017  
 Australian Cents 0.801569  
 British pence 1.334800  
 New Zealand cents 0.736210  
 VWAP achieved on foreign exchange trades executed on 4 September to 8 September 2017  
 South African cents 12.88675

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released Estimated or Actual?**

Thursday September 21, 2017

Actual

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

Yes

**2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements**

For shareholders on the Australian register: Australian Dollars (AUD), New Zealand Dollars (NZD), Pound Sterling (GBP) or US Dollar (USD).  
 For shareholders on the South African branch register: no choice available (only South African Rand (ZAR) will be available).  
 For UK Depository Interest holders: no choice available (only Pound Sterling (GBP) will be available).

**2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution**

Friday September 15, 2017 19:00:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

For Australian holders, currency elections and direct credit details can be provided online at [www.computershare.com/Investor](http://www.computershare.com/Investor) or by calling Computershare Investor Services on 1800 019 953 or +61 3 9415 4169.  
 For South African holders, direct credit details can be provided by calling Computershare Investor Services on smart number 0861 100 950.  
 For UK DI holders, direct credit details can be provided online at [www.computershare.com/uk](http://www.computershare.com/uk).

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

USD

**3A.1b Ordinary Dividend/distribution amount per security**

USD 0.06400000



**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

USD 0.06400000

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

USD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

USD 0.00000000

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

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Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**