

12 March 2020

South32 Limited  
(Incorporated in Australia under the *Corporations Act 2001* (Cth))  
(ACN 093 732 597)  
ASX / LSE / JSE Share Code: S32 ADR: SOUHY  
ISIN: AU000000S320  
south32.net

## 2020 INTERIM AND SPECIAL DIVIDEND CURRENCY EXCHANGE RATES

South32 Limited (ASX, LSE, JSE: S32; ADR: SOUHY) (South32) advised on 13 February 2020 that the Board resolved to pay an interim dividend of US 1.1 cents per share (fully franked) for the half year ended 31 December 2019, and a special dividend of US 1.1 cents per share (fully franked) (collectively referred to herein as the 'dividends'). The dividends' payment date is 2 April 2020.

The US cent currency exchange rate applicable to the dividends payable in Australian cents, British pence and New Zealand cents is determined as the volume weighted average price achieved on foreign exchange trades executed over the period 24 February 2020 to 11 March 2020, and is detailed below:

Currency	Exchange rate	Total Dividends per ordinary share in local currency
Australian cents	0.657250	3.347280
British pence	1.289477	1.706118
New Zealand cents	0.628060	3.502850

On 28 February 2020, South32 announced to the Johannesburg Stock Exchange that the US cent currency exchange rate applicable to the dividends payable in South African cents to shareholders on the South African branch register on the Record Date is the volume weighted average price achieved on foreign exchange trades executed over the period 24 February 2020 to 28 February 2020:

Currency	Exchange rate	Total Dividends per ordinary share in local currency
South African cents	15.23338	33.51344

### About South32

South32 is a globally diversified mining and metals company. We produce bauxite, alumina, aluminium, energy and metallurgical coal, manganese, nickel, silver, lead and zinc at our operations in Australia, Southern Africa and South America. We are also the owner of a high grade zinc, lead and silver development option in North America and have several partnerships with junior explorers with a focus on base metals. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come, and to be trusted by our owners and partners to realise the potential of their resources.

## Further Information

Shareholders can manage their shareholding via the Computershare Investor Centre at [www.computershare.com](http://www.computershare.com) to:

- update their address, communication preferences, banking and tax details;
- view their holdings, dividend and payment, and transaction history information; and
- download statements and documents.

Alternatively, refer to the relevant Investor Centre noted below:

- Australian holders may visit online at [www.computershare.com.au/Investor](http://www.computershare.com.au/Investor) or by calling Computershare Investor Services on 1800 019 953 or +61 3 9415 4169 (Monday to Friday 8am to 8pm AEDT)
- South African holders may call smart number: +27 086 110 0950, +27 086 11 00 933 or e-mail: [ficaverifyelectronic@computershare.co.za](mailto:ficaverifyelectronic@computershare.co.za)
- UK Depositary Interest holders may visit online at [www.investorcentre.co.uk](http://www.investorcentre.co.uk) or call +44 (0) 370 873 5884.

Further information on South32 can be found at [www.south32.net](http://www.south32.net).

Approved for release by Nicole Duncan, Company Secretary, South32

JSE Sponsor: UBS South Africa (Pty) Ltd  
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