

14 March 2019

South32 Limited
(Incorporated in Australia under the *Corporations Act 2001* (Cth))
(ACN 093 732 597)
ASX / LSE / JSE Share Code: S32 ADR: SOUHY
ISIN: AU000000S320
south32.net

2019 INTERIM DIVIDEND CURRENCY EXCHANGE RATES

South32 Limited (ASX, LSE, JSE: S32; ADR: SOUHY) (South32) advised on 14 February 2019 that the Board resolved to pay an interim dividend of US 5.1 cents per share (fully franked) for the half year ended 31 December 2018, and a special dividend of US 1.7 cents per share (fully franked) (collectively referred to herein as the 'dividends'). The dividends' payment date is 4 April 2019.

The US cent currency exchange rate applicable to the dividends payable in Australian cents, British pence and New Zealand cents is determined as the volume weighted average price achieved on foreign exchange trades executed over the period 25 February 2019 to 13 March 2019, and is detailed below:

Currency	Exchange rate	Total Dividend per ordinary share in local currency
Australian cents	0.709207	9.588174
British pence	1.317224	5.162372
New Zealand cents	0.684030	9.941084

About South32

South32 is a globally diversified mining and metals company. We produce bauxite, alumina, aluminium, energy and metallurgical coal, manganese, nickel, silver, lead and zinc at our operations in Australia, Southern Africa and South America. We are also the owner of a high grade zinc, lead and silver development option in North America and have several partnerships with junior explorers with a focus on base metals. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come, and to be trusted by our owners and partners to realise the potential of their resources.

Further Information

Shareholders can manage their shareholding via the Computershare Investor Centre at www.computershare.com to:

- update their address, communication preferences, banking and tax details;
- view their holdings, dividend and payment, and transaction history information; and
- download statements and documents.

Alternatively, refer to the relevant Investor Centre noted below:

- Australian holders may visit online at www.computershare.com.au/Investor or by calling Computershare Investor Services on 1800 019 953 or +61 3 9415 4169 (Monday to Friday 8am to 8pm AEDT)

- South African holders may call smart number: +27 086 110 0950, +27 086 11 00 933 or e-mail: ficaverifyelectronic@computershare.co.za
- UK Depositary Interest holders may visit online at www.investorcentre.co.uk or call +44 (0) 370 873 5884.

Further information on South32 can be found at www.south32.net.

JSE Sponsor: UBS South Africa (Pty) Ltd
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