



15 March 2018

South32 Limited
(Incorporated in Australia under the *Corporations Act 2001* (Cth))
(ACN 093 732 597)
ASX / LSE / JSE Share Code: S32 ADR: SOUY
ISIN: AU000000S320
south32.net

2018 INTERIM DIVIDEND CURRENCY EXCHANGE RATES

South32 Limited (ASX, LSE, JSE: S32; ADR: SOUY) (South32) advised on 15 February 2018 that the Board resolved to pay an interim dividend of US 4.3 cents per share (fully franked) for the half year ended 31 December 2017, and a special dividend of US 3.0 cents per share (franked to 81%). The dividend payment date is 5 April 2018.

The US cent currency exchange rate applicable to the dividend payable in Australian cents, British pence and New Zealand cents is determined as the volume weighted average price achieved on foreign exchange trades executed over the period 26 February 2018 to 14 March 2018, and is detailed below:

Currency	Exchange rate	Total Dividend per ordinary share in local currency
Australian cents	0.780995	9.347051
British pence	1.392619	5.241922
New Zealand cents	0.733560	9.951470

About South32

South32 is a globally diversified mining and metals company with high quality operations in Australia, Southern Africa and South America. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We have a simple strategy to maximise the potential of our assets and shareholder returns by optimising our existing operations, unlocking their potential and identifying new opportunities to compete for capital.

FURTHER INFORMATION

Shareholders can manage their shareholding via the Computershare Investor Centre at www.computershare.com to:

- update their address, communication preferences, banking and tax details;
- view their holdings, dividend and payment, and transaction history information; and
- download statements and documents.

Alternatively, refer to the relevant Investor Centre noted below:

- Australian holders may visit online at www.computershare.com.au/Investor or by calling Computershare Investor Services on 1800 019 953 or +61 3 9415 4169 (Monday to Friday 8am to 7pm AEDT)
- South African holders may call smart number: 0861 100 950, +27 (0) 861 100 933 or e-mail: ficaverifyelectronic@computershare.co.za
- UK Depository Interest holders may visit online at www.investorcentre.co.uk or call +44 (0) 370 873 5884.

Further information on South32 can be found at www.south32.net.

JSE Sponsor: UBS South Africa (Pty) Ltd
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