

20 September 2018

South32 Limited
(Incorporated in Australia under the *Corporations Act 2001* (Cth))
(ACN 093 732 597)
ASX / LSE / JSE Share Code: S32 ADR: SOUHY
ISIN: AU000000S320
south32.net

2018 FINAL DIVIDEND CURRENCY EXCHANGE RATES

South32 Limited (ASX, LSE, JSE: S32; ADR: SOUHY) (South32) advised on 23 August 2018 that the Board resolved to pay a final dividend of US 6.2 cents per share (fully franked) for the full year ended 30 June 2018. The dividend payment date is 11 October 2018.

The US cent currency exchange rate applicable to the dividend payable in Australian cents, British pence and New Zealand cents is determined as the volume weighted average price achieved on foreign exchange trades executed over the period 4 September 2018 to 19 September 2018, and is detailed below:

Currency	Exchange rate	Dividend per ordinary share in local currency
Australian cents	0.716093	8.658093
British pence	1.299413	4.771385
New Zealand cents	0.658160	9.420202

On 10 September 2018, South32 announced to the Johannesburg Stock Exchange that the US cent currency exchange rate applicable to the dividend payable in South African cents to shareholders on the South African branch register on the Record Date is the volume weighted average price achieved on foreign exchange trades executed over the period 4 September 2017 to 10 September 2017:

Currency	Exchange rate	Dividend per ordinary share in local currency
South African cents	15.21418	94.32792

About South32

South32 is a globally diversified mining and metals company. We produce bauxite, alumina, aluminium, energy and metallurgical coal, manganese, nickel, silver, lead and zinc at our operations in Australia, Southern Africa and South America. We also have a high grade zinc, lead and silver development option in North America and several partnerships with junior explorers with a focus on base metals. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come, and to be trusted by our owners and partners to realise the potential of their resources.

Further information

Shareholders can manage their shareholding via the Computershare Investor Centre at www.computershare.com to:

- update their address, communication preferences, banking and tax details;
- view their holdings, dividend and payment, and transaction history information; and
- download statements and documents.

Alternatively, refer to the relevant Investor Centre noted below if you have queries about your dividend:

- Australian holders may visit online at www.computershare.com.au/Investor or by calling Computershare Investor Services on 1800 019 953 or +61 3 9415 4169 (Monday to Friday 8.30am to 5.00pm AEST)
- South African holders may call Smart number: 0861 100 950
- UK Depository Interest holders may visit online at www.investorcentre.co.uk

Further information on South32 can be found at www.south32.net.

JSE Sponsor: UBS South Africa (Pty) Ltd
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