

MOZAL ALUMINIUM

Mozal Aluminium is moving into care and maintenance on or around 15 March 2026. This means active aluminium production will stop at that time, with a small team continuing, primarily to provide security, maintain essential infrastructure and our environmental obligations on site.

This is not where we hoped we would be. For the past six years, we have worked hard to secure an outcome that would enable Mozal to continue operating.

We have continued to engage with the Government of the Republic of Mozambique, Hidroelétrica de Cahora Bassa (HCB) and Eskom to seek sufficient and affordable electricity supply beyond March 2026, when the current agreement expires.

Despite these efforts an agreement has not been secured. Mozal will be placed on care and maintenance on or about 15 March 2026.

We understand today's announcement is difficult for our people at Mozal and we are focused on supporting them through this process. We also acknowledge the impact that this will have on our suppliers, customers, communities and other stakeholders.



Next steps for care and maintenance

Care and maintenance means aluminium production will end on or around 15 March 2026 and only a small team will remain on site after this date.

From December 2025, adjustments to raw material shipments and production schedules will begin.

Preparation for full shutdown will commence in February 2026 starting with the paste plants as we deplete our coke stocks, and final shutdown is scheduled for on or around 15 March 2026 when the potlines will be stopped.

It is expected that the operation will remain in care and maintenance as planning for full closure continues.

Our contribution

We are proud of the history and significant contribution Mozal Aluminium has made to the local community and the Mozambican economy in its 25 years of operation.



A proud

25 year

history of operations



In FY24

US\$435.5M

spent with Mozambican companies



Approximately

US\$26.5M

invested in social projects from FY15 - FY24



Construction and improvement of 30 education institutions that benefit

30,000

students



Almost

500

students supported through a bursary program



From FY15 - FY24

US\$11.1M

spent on employees' training and education



Mozal could not secure sufficient and competitively priced electricity supply to continue operations beyond the end of the current agreement.

Throughout our engagements, we emphasised Mozal's ability to continue operations depended on securing sufficient electricity at a price that would allow Mozal to remain internationally competitive.

Affordable electricity is crucial to any aluminium smelter's ongoing operations, as electricity is one of its largest costs.

The electricity tariff Mozal was being asked to pay would have made it one of the most expensive aluminium smelters in the world to operate.

Given we have not been able to secure sufficient and affordable power we must now turn our focus to safely putting the smelter on care and maintenance.

For more information: <http://www.south32.net/mozalaluminium>