

MEDIA RELEASE



14 March 2024

SOUTH32 LEAD TEAM CHANGES

Further to our recent announcement¹ that South32 has entered into a binding agreement for the sale of Illawarra Metallurgical Coal to GEAR M Illawarra Met Coal Pty Ltd (the Buyer), we have agreed with the Buyer that Jason Economidis, Chief Operating Officer Australia, will become Chief Executive Officer of GEAR M Illawarra Met Coal Pty Ltd when the transaction is completed, which is expected to be in H1 FY25.

With the impending change, Mr Economidis will assume the interim role of Director, Illawarra Metallurgical Coal for South32 and will be accountable for the continued safe and reliable operation of Illawarra Metallurgical Coal and its smooth transition to new ownership.

Vanessa Torres, currently Chief Technical Officer, has been appointed Chief Operating Officer Australia, with accountability for Australia Manganese, Cannington, and Worsley Alumina, alongside Noel Pillay who remains Chief Operating Officer with accountability for our operations in Africa and Colombia.

Erwin Schaufler, Vice President Operations Worsley Alumina, has been appointed Chief Technical Officer with accountability for Technology, Innovation, Business Optimisation, Global Business Services, Capital Projects, Planning, Health, Safety, Environment and Technical Stewardship.

South32 Chief Executive Officer, Graham Kerr said: "I would like to thank Jason for his significant contribution to South32 during his leadership of our Australian operations and as a member of the South32 Lead Team. He has maintained a relentless focus on safety while overseeing initiatives to unlock existing resources through life extension projects at our Australian operations.

"Vanessa, in her current role as Chief Technical Officer, has led our multi-year Safety Improvement Program since its inception and, under her leadership, the Technical function has supported several critical projects in our business as well as delivered the definition and embedment of South32's approach to technology, improvement and innovation, and establishment of the major brownfield projects function. With 30 years of mining experience, Vanessa will bring considerable expertise in operations, projects, and strategy to the role of Chief Operating Officer Australia.

"I am pleased to welcome Erwin to the South32 Lead Team. Erwin has been a key member of the Worsley Alumina leadership team for over six years, most recently as Vice President Operations where he has led strong operating performance and delivered the safety improvement plan, through the empowerment of the frontline safety representatives. Prior to joining the Worsley Alumina team, Erwin spent a decade in various leadership roles in Marketing and Technology, including establishing the Marketing function when South32 was formed and leading major Technology projects."

Pine Pienaar will join South32 on 2 April 2024 as Vice President Operations, Worsley Alumina. Mr Pienaar joins South32 from Queensland Alumina Limited, an independent joint venture between Rio Tinto and Rusal, where he most recently held the position of General Manager.

ENDS

¹ See announcement 'Sale of Illawarra Metallurgical Coal', 29 February 2024

Erwin Schaufler biography

Mr Schaufler was appointed Vice President Operations Worsley Alumina in September 2021, where he is accountable for the operation's safety, production, and cost performance. Mr Schaufler joined BHP in 2007 in the Technology team where he held various senior roles before joining Marketing in distribution and supply chain in 2011. In 2015, Mr Schaufler was appointed General Manager Marketing for South32, based in Singapore, where he established the Marketing function and led the design and implementation of a revised Marketing strategy. He moved to Australia 2017 and was appointed to the role of General Manager Operations at Worsley Alumina in 2018. Mr Schaufler holds a Master of Science in Logistics and Supply Chain from Cranfield University in the United Kingdom, a Master of Business Administration from Vienna University of Economics and Business and is a graduate of the Australian Institute of Company Directors, and recently completed the Advanced Management Program at INSEAD.

Vanessa Torres biography

Vanessa Torres became our Chief Technical Officer in July 2020. She is responsible for Technology, Innovation, Business Optimisation, Global Business Services, Capital Projects as well as Health, Safety, Planning, Environment and Technical Stewardship. Vanessa joined South32 in August 2018 as Chief Technology Officer. Before this role, she was Vice President Operational Infrastructure for BHP Western Australia Iron Ore. She has 30 years of global mining experience across Australia, Canada, Brazil, Peru and New Caledonia, and has held various senior roles at BHP and Vale in strategy, projects, business development and operations. Vanessa holds Doctorate and Master degrees in Minerals Engineering from the University of Sao Paulo, and a Bachelor of Science from the Federal University of Minas Gerais, Brazil. She was also a Visiting Scholar at the University of British Columbia, Canada, where her research focused on the application of artificial intelligence to the mining industry.

About us

South32 is a globally diversified mining and metals company. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We produce commodities including bauxite, alumina, aluminium, copper, silver, lead, zinc, nickel, metallurgical coal and manganese from our operations in Australia, Southern Africa and South America. We also have a portfolio of high quality development projects and options, and exploration prospects, consistent with our strategy to reshape our portfolio toward commodities that are critical for a low-carbon future.

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Further information on South32 can be found at www.south32.net.