



# MEDIA RELEASE

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## SOUTH32 CLOSSES STRATEGIC INVESTMENT IN ARIZONA MINING

South32 Limited (ASX, JSE, LSE: S32) (South32) announces that its subscription for 45,000,000 common shares in Arizona Mining Inc. (TSX: AZ) (Arizona Mining) at C\$2.45 per share for a total investment of C\$110.3 million has closed.

South32 now owns approximately 15 per cent of the shares in Arizona Mining on a non-diluted, post subscription basis.

The Placement proceeds will be used to advance the Hermosa Project, in particular the Taylor Deposit to the feasibility and permitting stage.

***Ends***

### **About South32**

South32 is a globally diversified metals and mining company with high quality operations in Australia, Southern Africa and South America. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We have a simple strategy to maximise the potential of our operations and shareholder returns by optimising our existing operations, unlocking their potential and identifying new opportunities to compete for capital.

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