

MEDIA RELEASE



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SOUTH32 AND ALUMINIUM BAHRAIN SIGN NEW STRATEGIC ALUMINA SUPPLY AGREEMENT

South32 and Aluminium Bahrain B.S.C. (Alba) are pleased to enter into a new long-term alumina supply agreement commencing in 2023.

Under the 10-year agreement, South32 Worsley Alumina will supply alumina to Alba, extending a longstanding relationship into the next decade.

Volume options under the agreement will in certain circumstances allow for the quantity supplied to increase up to 1.25Mtpa, a considerable portion of South32's alumina production. The agreement also secures a significant component of Alba's alumina requirements in a highly competitive market.

South32 Chief HR and Commercial Officer Brendan Harris said "We are delighted to further strengthen our strategic relationship with Alba. Securing a long-term offtake with one of the largest buyers in the market is a fantastic outcome for our business."

Alba Chief Supply Officer Waleed Tamimi said "Worsley Alumina is a natural supplier for Alba from a reliability, quality and geographic proximity perspective; we are also pleased to continue our long-term relationship with South32."

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About South32

South32 is a globally diversified mining and metals company. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We produce commodities including bauxite, alumina, aluminium, copper, silver, lead, zinc, nickel, metallurgical coal and manganese from our operations in Australia, Southern Africa and South America. With a focus on growing our base metals exposure, we also have two development options in North America and several partnerships with junior explorers around the world.

About Aluminium Bahrain

At plus-1.561 million metric tonnes per annum (2021), Alba is the world's largest Aluminium smelter ex-China with more than 50 years of excellence in Operations, Safety, Environment and Socio-Economic Development.

A blue-chip asset of the Kingdom of Bahrain, Alba completed five decades of commercial operations in May 2021. The Company marked its Golden Jubilee by breaking all its previous records in Safety and topping 25 million Safe working-hours without Lost Time Injury (LTI) on 30 April 2022; this Safety milestone came alongside exceeding 25 million metric tonnes (MT) in overall production since the Company began its operations in 1971.

Alba produces high-quality Aluminium products in the form of Standard and Value-Added Products (VAP)s, which are exported to more than 240 global customers through its sales offices in Europe (Zurich), Asia (Hong Kong & Singapore) and subsidiary office in the U.S. Alba is dual listed on Bahrain Bourse and London Stock Exchange and its shareholders are Bahrain Mumtalakat Holding Company B.S.C. © (69.38%), SABIC Industrial Investments Company (SIIC) (20.62%) and General Public (10%). Alba holds globally-recognised certifications such as ISO 9001, ISO 14001, ISO 27001, ISO 45001, IATF 16949:2016, ISO 22301:2012 Business Continuity Management System (BCMS) and ASI Performance Standard Certification and Ecovadis Certification.

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