

# MEDIA RELEASE



3 June 2025

## COMPLETION OF METALLOYS MANGANESE ALLOY SMELTER DIVESTMENT

Samancor Manganese Proprietary Limited (Samancor), a subsidiary of South32 Limited (South32), has completed the divestment of the Metalloys manganese alloy smelter (Metalloys) to Khwelamet Pty Ltd (Khwelamet), an entity owned by Menar Capital Pty Ltd (Menar) and Ntiso Investment Holdings Pty Ltd (Ntiso).

The transaction was completed on 3 June 2025 on the terms outlined in our previous media release 'Agreement to divest Metalloys Manganese Alloy Smelter' dated 13 June 2024.

**ENDS**

### About Samancor Manganese Proprietary Limited

Samancor is ultimately owned 60 per cent by South32, with the remaining 40 per cent ultimately owned by Anglo American plc.

### About South32

Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We produce minerals and metals critical to the world's energy transition from operations across the Americas, Australia and Southern Africa and we are discovering and responsibly developing our next generation of mines. We aspire to leave a positive legacy and build meaningful relationships with our partners and communities to create brighter futures together.

### Advisors

Macquarie Capital acted as financial adviser and Edward Nathan Sonnenbergs Inc (ENS) as legal adviser to Samancor.

### About Khwelamet

Khwelamet is indirectly owned through a joint venture between Menar and Ntiso. Menar is an established resources investment business with significant interests in coal, anthracite, and manganese in South Africa. Ntiso is an investment company with interests in infrastructure, mining services, financial services and energy.

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Further information on South32 can be found at [www.south32.net](http://www.south32.net).