



26 May 2015

South32  
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Perth Western Australia  
6000 Australia  
south32.net

## LETTER TO SHAREHOLDERS

South32 Limited (ASX, LSE, JSE: S32) (**South32**): The following document has today been submitted to the National Storage Mechanism and will shortly be available for inspection at <http://www.morningstar.co.uk/uk/NSM>:

- Letter to be sent to shareholders who hold South32 shares on the London Stock Exchange.

The document may also be accessed via South32's website – <http://www.South32.net>.

A handwritten signature in black ink, appearing to be "Nicole Duncan", written over a faint horizontal line.

**Nicole Duncan**  
**Chief Legal Officer and Company Secretary**  
**+61 8 9324 9000**  
**[Nicole.A.Duncan@South32.net](mailto:Nicole.A.Duncan@South32.net)**

Further information on South32 Limited can be found at: [www.South32.net](http://www.South32.net).