



## Notification of dividend / distribution

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### Update Summary

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**Entity name**

SOUTH32 LIMITED

**Security on which the Distribution will be paid**

S32 - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Wednesday March 15, 2017

**Reason for the Update**

Update to the Appendix 3A.1 released on 16 February 2017 to advise of the exchange rates and local currency conversions.

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SOUTH32 LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

84093732597

**1.3 ASX issuer code**

S32

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Update to the Appendix 3A.1 released on 16 February 2017 to advise of the exchange rates and local currency conversions.

**1.4b Date of previous announcement(s) to this update**

Thursday February 16, 2017

**1.5 Date of this announcement**

Wednesday March 15, 2017



**1.6 ASX +Security Code**

S32

**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Saturday December 31, 2016

**2A.4 +Record Date**

Friday March 10, 2017

**2A.5 Ex Date**

Thursday March 9, 2017

**2A.6 Payment Date**

Thursday April 6, 2017

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

USD - US Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

USD 0.03600000

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

0.04764833

**2A.9b If AUD equivalent not known, date for information to be released**

Wednesday March 15, 2017

**Estimated or Actual?**

Actual



**2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate) Primary Currency rate**

USD 0.75553536

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

## Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

South32 shareholders who hold shares on the Australian register will be paid dividends exclusively by direct credit in Australian Dollars (AUD) and can elect to receive a different currency by providing valid New Zealand Dollar (NZD), Pound Sterling (GBP) or United States Dollar (USD) banking instructions. These instructions must be provided to Computershare, no later than 8pm (AEDT) on the Record Date.

South32 UK Depository Interest (DI) holders will be paid dividends in Pound Sterling (GBP) and cannot elect to receive a different currency.

Dividends can be paid directly into bank accounts in Pound Sterling (GBP) where direct credit details have been provided to Computershare by the Record Date.

A DI holder who does not provide valid direct credit details will receive dividends in Pound Sterling (GBP) by way of a cheque for this dividend.

All future dividend payments will be paid into DI holders nominated United Kingdom bank or building society accounts (excluding credit card accounts) exclusively by direct credit only.

South32 shareholders who hold shares on the South African branch register will be paid dividends in South African Rand (ZAR) and cannot elect to receive a different currency.

Dividends can be paid directly into bank accounts in South African Rand (ZAR) where direct credit details have been provided to Computershare by the Record Date.

A shareholder who does not provide valid direct credit details will receive dividends in South African Rand (ZAR) by way of a cheque for this dividend.

All future dividend payments will be paid into shareholders nominated South African bank or financial institution accounts (excluding credit card accounts) exclusively by direct credit only.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**



AUD - Australian Dollar	AUD 0.04764833
GBP - Pound Sterling	GBP 0.02956721
NZD - New Zealand Dollar	NZD 0.05195330
ZAR - Rand	ZAR 0.47035800

**2B.2b Please provide the exchange rates used for non-primary currency payments**

VWAP of trades over the period 3 March to 15 March 2017  
Australian Cents 0.755535  
British pence 1.217565  
New Zealand cents 0.692930  
VWAP achieved on foreign exchange trades executed on 28 February and 3 March 2017  
South African cents 13.06550

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released Estimated or Actual?**

Actual

Wednesday March 15, 2017

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

Yes

**2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements**

For shareholders on the Australian register: Australian Dollars (AUD), New Zealand Dollars (NZD), Pound Sterling (GBP) or US Dollar (USD).

For UK Depositary Interest holders: no choice available (only Pound Sterling (GBP) will be available).

For shareholders on the South African branch register: no choice available (only South African Rand (ZAR) will be available).

**2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution**

Friday March 10, 2017 20:00:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

For Australian holders, currency elections and direct credit details can be made/provided online at [www.computershare.com/Investor](http://www.computershare.com/Investor) or by calling Computershare Investor Services on 1800 019 953 or +61 3 9415 4169.  
Direct credit details can be provided online or by calling Computershare Investor Services on:  
- South Africa Smart Number: 0861 100 950  
- United Kingdom [www.computershare.com/uk](http://www.computershare.com/uk)

## Part 3A - Ordinary dividend/distribution



**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

USD

**3A.1b Ordinary Dividend/distribution amount per security**

USD 0.03600000

**3A.2 Is the ordinary dividend/distribution franked?**

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

USD 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

100.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

USD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

USD 0.03600000

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**