



## **TROPICANA GOLD MINE ROYALTY CLAIM**

Further to the company's announcement on 1 February 2024, IGO Limited (ACN 092 786 304) ("IGO") provides an update concerning the Supreme Court proceedings commenced by South32 Royalty Investments Pty Ltd ("South32") in respect of royalty payments it claims in relation to the Tropicana Gold Mine in Western Australia.

The parties have now completed their respective pleadings in the action. IGO continues to deny that it has any liability to South32 on the basis that the pre-conditions to any entitlement to be paid a royalty have not been satisfied. However, IGO has today made an application to the Supreme Court of Western Australia for leave to join Regis Resources Limited, together with its subsidiary, AFB Resources Pty Ltd (together "Regis"), as third parties to the proceedings.

As referred to in its previous announcement, IGO retains an indemnity in its favour from Regis in respect of any royalty liability arising on and from the date of completion of IGO's sale in the Tropicana Gold Mine Joint Venture, being 31 May 2021. While IGO maintains that South32's claim is without merit, it has taken this precautionary step to seek to join Regis to the proceedings to ensure that, in the event IGO is found liable for any royalties in the period from 31 May 2021, IGO can claim recovery of any such amounts pursuant to the Regis indemnity.

This announcement is authorised for release to the ASX by Managing Director and CEO, Ivan Vella.

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