



Notification of dividend / distribution

Announcement Summary

Entity name

SOUTH32 LIMITED

Security on which the Distribution will be paid

S32 - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Thursday August 25, 2016

Distribution Amount

USD 0.01000000

Ex Date

Thursday September 15, 2016

Record Date

Friday September 16, 2016

Payment Date

Thursday October 6, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SOUTH32 LIMITED

1.2 Registered Number Type

ABN

Registration Number

84093732597

1.3 ASX issuer code

S32

1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday August 25, 2016

1.6 ASX +Security Code

S32



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday June 30, 2016

2A.4 +Record Date

Friday September 16, 2016

2A.5 Ex Date

Thursday September 15, 2016

2A.6 Payment Date

Thursday October 6, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

USD - US Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

USD 0.01000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

2A.9b If AUD equivalent not known, date for information to be released

Friday September 23, 2016

Estimated or Actual?

Estimated



2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

South32 Limited shareholders who hold shares on the Australian register will receive dividends paid directly into their bank account in Australian Dollars (AUD), New Zealand Dollars (NZD), Pound Sterling (GBP) or US Dollar (USD) provided that they have submitted direct credit details and a valid currency election to the South32 Share Registrar no later than the Record Date. Shareholders who do not make a currency election or provide valid direct credit details will receive dividends in AUD by way of a cheque.

South32 UK Depositary Interest holders will receive dividends paid directly into their bank account in Pound Sterling (GBP) provided that they have submitted direct credit details to the South32 Share Registrar no later than the Record Date. Holders who do not provide valid direct credit details will receive dividends in GBP by way of cheque.

South32 Limited shareholders who hold shares on the South African branch register will receive dividends paid directly into their bank account in South African Rand (ZAR) provided that they have submitted direct credit details no later than the Record Date. Shareholders who do not provide valid direct credit details will receive dividends in ZAR by way of cheque.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

AUD - Australian Dollar	AUD
GBP - Pound Sterling	GBP
NZD - New Zealand Dollar	NZD
ZAR - Rand	ZAR

2B.2b Please provide the exchange rates used for non-primary currency payments

The average exchange rate realised by South32 on market over the period from 19 to 23 September 2016.



2B.2c If payment currency equivalent and exchange rates not known, date for information to be released **Estimated or Actual?**
 Estimated

Friday September 23, 2016

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

For shareholders on the Australian register: Australian Dollars (AUD), New Zealand Dollars (NZD), Pound Sterling (GBP) or US Dollar (USD).

For UK Depository Interest holders: no choice available (only Pound Sterling (GBP) will be available).

For shareholders on the South African branch register: no choice available (only South African Rand (ZAR) will be available).

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Friday September 16, 2016 19:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

For Australian holders, currency elections and direct credit details can be made/provided online at www.computershare.com/Investor or by calling Computershare Investor Services on 1800 019 953 or +61 3 9415 4169.

Direct credit details can be provided online or by calling Computershare Investor Services on:

- South Africa +27 (0) 86 110 0930 or +27 (0) 86 110 0933
- United Kingdom www.computershare.com/uk

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time? **3A.1a Ordinary dividend/distribution estimated amount per +security**

No USD

3A.1b Ordinary Dividend/distribution amount per security

USD 0.01000000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %



3A.4 Ordinary dividend/distribution franked amount per +security

USD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

USD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

USD 0.01000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary